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SABODALA GOLD PROJECT – ADDITIONAL OUTSTANDING DRILLING RESULTS

MDL's Sabodala Mining Company's ("SMC") feasibility drilling on its 100% owned Sabodala gold project in eastern Senegal, west Africa is gathering momentum with additional outstanding drilling results now to hand. The Phase I programme of reverse circulation ("RC") and diamond drilling ("DD") commenced in July 2005 and is intended to test open pit mineralisation previously identified. It is planned for approximately 40,000 to 50,000 metres of drilling to be completed by April 2006. MDL anticipate some 25,000 to 30,000 metres of drilling by February 2006 will enable a "JORC" compliant resource and reserve statement to be published.

Sabodala Drilling

To 24 October 2005, SMC had completed 132 of a planned 138 drill holes at Sabodala, including three water bore holes, for a total to date of 14,194 metres including 9,312 metres of RC and 4,882 metres of DD (Attachment 1). PQ size core drilling for metallurgical testwork is also in progress and included in the total is 57.8 metres in the first of three holes. Assay data to hand represents some 75% of the completed drilling.

Hole SBRC080 reported near continuous mineralisation from 14 metres to 111 metres down-hole including:

- **62 metres grading 9.3g/t from 14 metres;**
- **10 metres grading 3.6g/t from 80 metres; and**
- **15 metres grading 3.8g/t from 96 metres.**

Significant intersections from other recent holes are:

- **54 metres grading 6.9g/t from 69 metres;**
- **29 metres grading 5.9g/t from surface;**
- **58 metres grading 5.9g/t from 50 metres;**
- **11.2 metres grading 5.7g/t from 82.6 metres;**
- **14.8 metres grading 8.9g/t from 108.2 metres; and**
- **16 metres grading 6.5g/t from 61 metres.**

The geometry of the mineralised system is becoming better understood. The company's current understanding is that a series of high grade shoots associated with the intersection of the Sabodala Shear and a cross structure have combined to form a cohesive zone of mineralisation that presents as a shallow plunging system (see Attachment 2). The geometry of this mineralised system provides for enhanced tonnes per vertical metre and suits low strip open pit mining.



Attached is a table (Attachment 3) of the more significant intersections based on one metre composite assays, a minimum down-hole width of four metres, with a maximum internal dilution of two metres. The cut-off grade is 1.0g/t gold.

The Phase II drilling programme of some 14,000 metres will seamlessly follow Phase I and is designed to step out and infill new extensions of the Sabodala Gold System.

Preliminary hydrological drilling is also planned, with three holes designed for the northwest part of the project area. Exploration drilling planned for the Sabodala Shear zone will test the structure along strike and under cover at some 200 metre intervals. A sterilisation drilling programme is also being planned to suit infrastructure, ROM pads and waste dumps planned by Ausenco.

Drilling Commences at Niakafiri

On 19 October, a third drill rig arrived at Sabodala and commenced drilling at the Niakafiri prospect, some 2.5 kilometres to the south of the Sabodala deposit. Niakafiri has been identified by historical work and by the recently completed airborne magnetic survey. The first phase of drilling on this prospect is to a vertical depth of 130 metres on a 40 metre grid pattern and the current programme will consist of 4,590 metres comprising 3,600 metres of RC and 990 metres of DD. Five RC holes have already been completed for 499 metres.

For further details please contact:

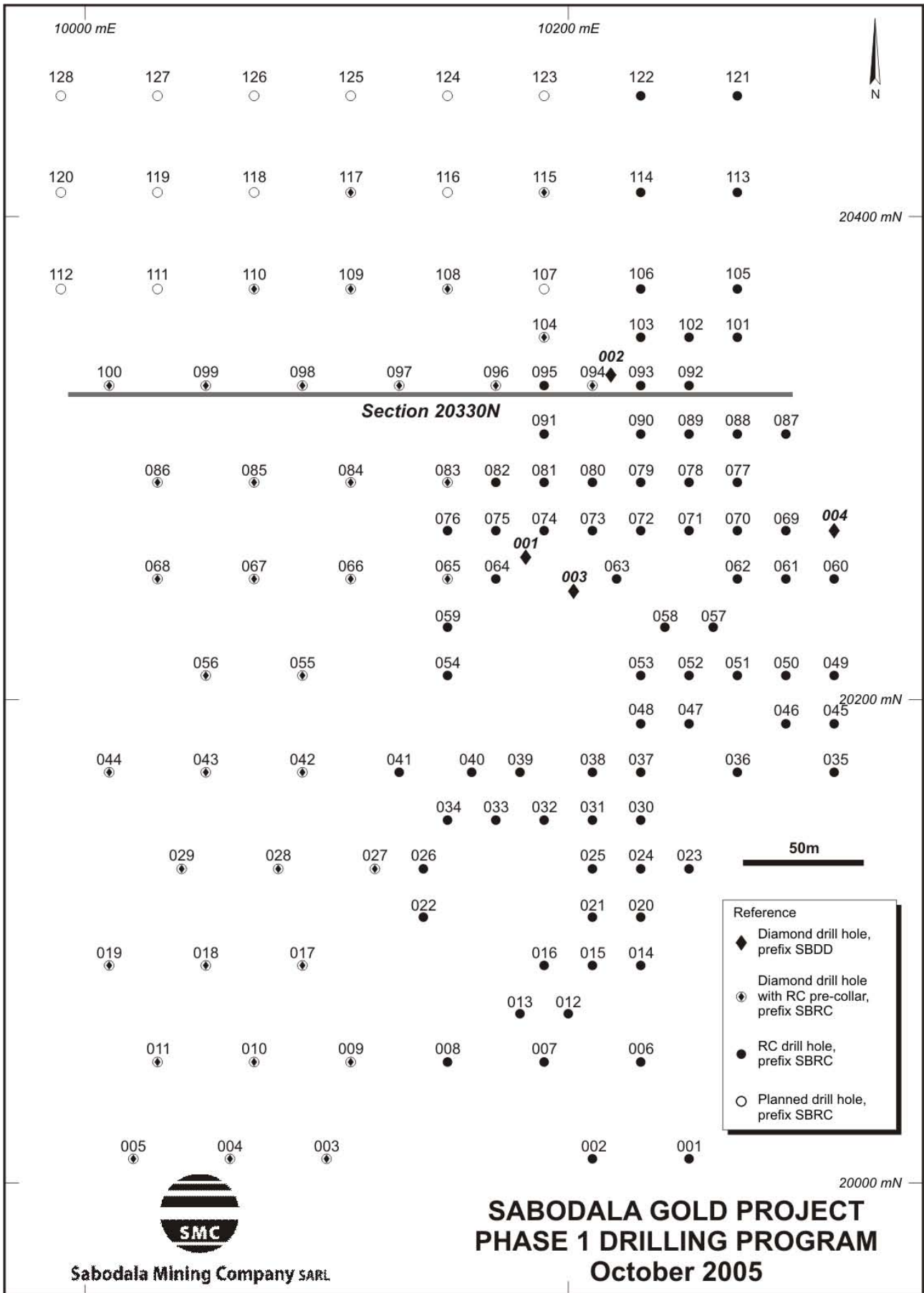
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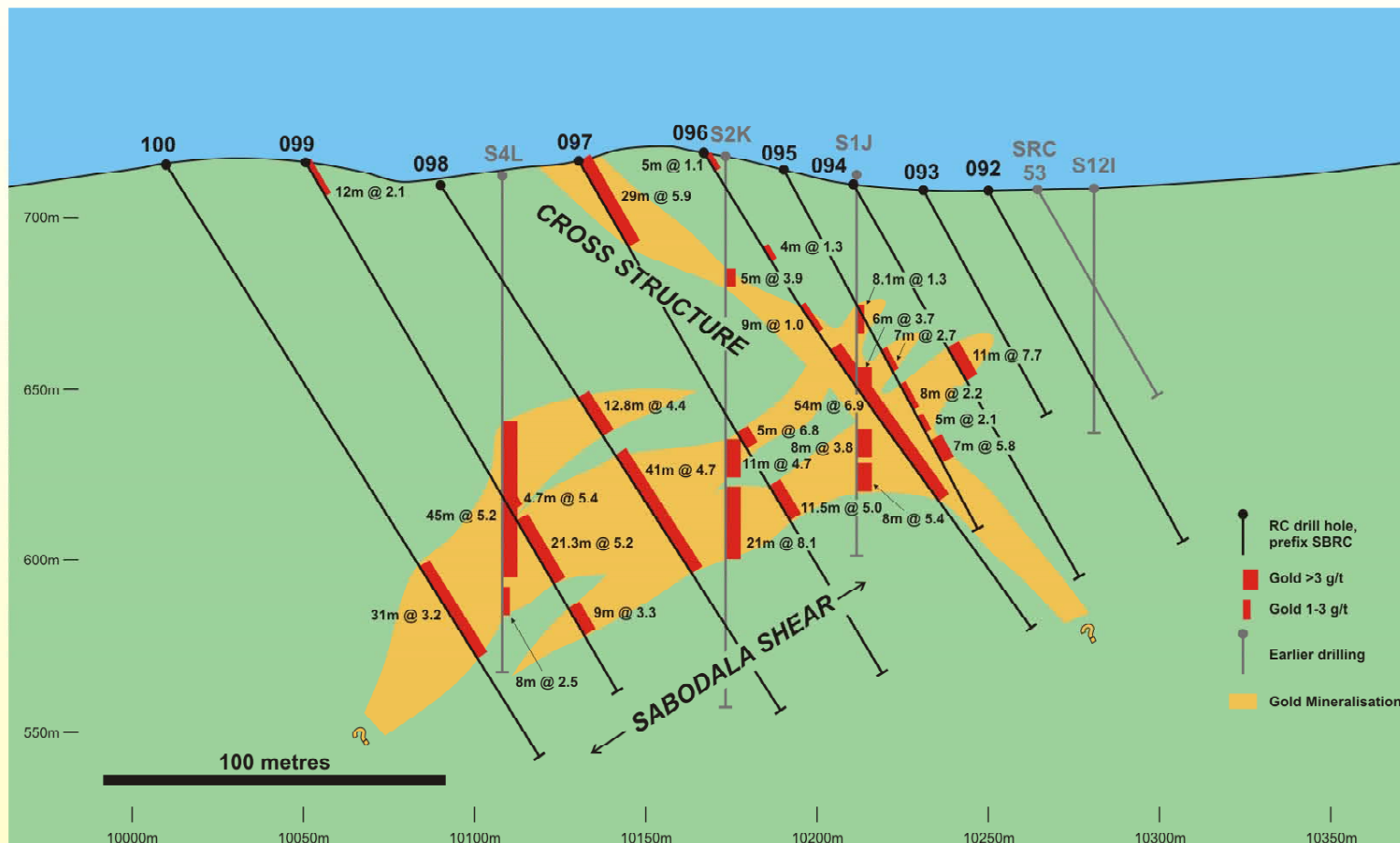




Sabodala Mining Company SARL

SABODALA GOLD DEPOSIT

NEW DRILLING ON SECTION 20330N



Mineralisation intersections * from the
Sabodala Phase I drilling programme
as at 24 October 2005
All holes azimuth grid E and @ -60 degrees inclination

Hole Number	Easting	Northing		From (m)	To (m)	Ave Grade (g/t Au)	Interval (m)
SBRC079	10230	20290		43	57	4.5	14
			and	67	74	2.5	7
SBRC080	10210	20290		14	76	9.3	62
			and	80	90	3.6	10
			and	96	111	3.8	15
SBRC081	10190	20290		0	34	3.2	34
			and	44	51	2.2	7
			and	54	75	3.4	21
			and	79	88	9.1	9
SBRC082	10170	20290		61	77	6.5	16
SBRC083D	10150	20290		84	99.8	4.0	15.8
SBRC084D	10110	20290		47	57	2.6	10
			and	78	88	7.0	10
			and	93.9	100	7.8	6.1
SBRC085D	10070	20290		57	63	2.1	6
			and	82.6	93.8	5.7	11.2
			and	108.2	123	8.9	14.8
			and	134	140	11.3	6
SBRC086D	10030	20290		129.6	139	3.2	9.4
SBRC089	10250	20310		102	113	3.1	11
SBRC090	10230	20310		53	64	4.3	11
			and	87	95	2.0	8
			and	100	123	2.0	23
			and	126	133	2.6	7
SBRC091	10190	20310		50	108	5.9	58
			and	111	115	4.9	4
SBRC094D	10210	20330		55	66	7.7	11
SBRC095	10190	20330		61	68	2.7	7
			and	72	80	2.2	8
			and	83	88	2.1	5
			and	91	98	5.8	7
SBRC096D	10170	20330		69	123	6.9	54
SBRC097D	10130	20330		0	29	5.9	29
			and	92	97	6.8	5
			and	110.5	122	5.0	11.5
SBRC098D	10090	20330		74.3	87	4.4	12.8
			and	94	135	4.7	41
SBRC099D	10050	20330		0	12	2.1	12
			and	114.5	119.2	5.4	4.7
			and	122.3	143.6	5.2	21.3
			and	152	161	3.3	9
SBRC100D	10010	20330		139	170	3.2	31
SBRC105	10270	20370		18	25	4.8	7
SBRC108D	10150	20370		1	9	2.5	8
SBRC109D	10110	20370		34	39	2.7	5
			and	49	54	3.9	5
SBRC113	10270	20410		24	31	3.5	7
			and	34	38	4.1	4
SBRC114	10230	20410		54	68	4.5	14

The intervals are based on 1m composite assays, a minimum down-hole width of 4m, with a maximum internal dilution of 2m. The grade cut-off is 1.0g/t Au. *The morphology of the orebody is yet to be determined and it is therefore believed that these intervals may not represent true widths.