

# ASX RELEASE

ASX Code: MDL

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**Mineral Deposits Limited**

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## TRADING HALT – PROPOSED CAPITAL RAISING

Mineral Deposits Limited (“MDL”) has requested that ASX place its shares into a trading halt pending finalisation of an equity capital raising for the funding of its mineral sands and gold projects in Senegal. Current details of the proposed funding requirements for the projects have recently been announced to the market through ASX.

The equity raising will involve a global placement of 100 million new shares to institutional investors, with pricing to be determined via a book-build. Haywood Securities, Wilson HTM and Euroz Securities are lead managers to the placement.

Further, smaller shareholders in Australia and New Zealand will be entitled to participate in MDL’s current fundraising via a shareholder share purchase plan, details of which are anticipated to be announced shortly after the lifting of the trading halt.

**For further details please contact:**

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