



## **ASX RELEASE – 14 MAY 2007**

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## **PROPOSED TORONTO STOCK EXCHANGE LISTING**

Company personnel recently completed a “road show” in North America, visiting prominent institutional investors and corporate capital market groups in Toronto and New York. The visit was so successful that MDL has engaged the experienced Ontario legal firm Cassels Brock & Blackwell, based in Toronto, Canada, to assist the company to work towards a full listing of MDL on the Toronto Stock Exchange (“TSX”). The TSX offers the largest concentration of listed mining companies in the world.

On completion, the proposed TSX listing will result in a dual listing as MDL will remain quoted on the Australian Stock Exchange. All existing shareholders will therefore be able to trade shares in Australia as they have done in the past.

The company believes that investors active in the Canadian market will embrace MDL’s gold and zircon development projects in Senegal, west Africa as they advance to production and so provide the opportunity to add value for all stakeholders.

All shareholders will be notified of the timetable to achieve an MDL listing on the TSX once the required application documentation has been reviewed in Canada.

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