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HIGH GRADE WIDE ORE ZONE DEPTH EXTENSIONS AT SABODALA

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Mineral Deposits Limited is pleased to announce significant new results from the ongoing programme of infill drilling on the flat zone and northwest structure at its Sabodala gold project in Senegal.

The two latest vertical diamond drill holes identified potential for significant depth expansion of the ore zone (see attached sections). Directly beneath the current preliminary open pit design, hole SBRC692D intersected **59 metres grading 3.13g/t**. Some 40 metres north in hole SBRC673D, and below the current design pit bottom, **16 metres grading 8.26g/t** was identified. Assays are pending on other holes in the same environment which have visually intersected mineralisation.

Continued success with this drilling programme is likely to support an open pit extension and increased mineable ore reserves when ore reserve modelling takes place in September 2007.

Table 1: SBRC692D Intercepts

From (m)	Interval (m)	Grade (g/t)
168	59	3.13
inc 182	18.05	3.44
and 208	19	4.19
230	5	2.20
336	2	10.24
371	4	3.83
396	6.35	2.69

Table 2: SBRC673D Intercepts

From (m)	Interval (m)	Grade (g/t)
137	7	1.14
149	16	8.26
inc 152	9	12.90
177	3	8.96
194	16	2.18
216	4	2.32
226	1	8.64

The information in this report that relates to Exploration Results is based on information compiled by Mineral Deposit Limited's Chief Geologist, Chris Young BSc, who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Young has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken. He is qualified as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Young has consented to the inclusion of this information in the form and context in which it appears in this report.

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