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BOARD APPOINTMENT – EXECUTIVE DIRECTOR

The board is pleased to announce the appointment of Mr Clever Fonseca to the position of Executive Director. Mr Fonseca is currently the President and CEO of MDL (Mining) Limited ("MDLM"). MDLM is the subsidiary responsible for the development and operation of the Grande Côte Zircon Project owned by MDL in Senegal, west Africa. He will reside in Toronto, Canada where the company has recently opened an office following its listing on the Toronto Stock Exchange late last year.

This appointment means that MDL will be represented in the Toronto market by two directors, one executive and one non-executive. The company expects the Toronto Office will continue to grow throughout the year with further appointments.

Clever's educational background consists of a Bachelor's in mining engineering with an MBA in Finance. He has more than 25 years of successful leadership and extensive experience in the areas of business development, mining, global supply chain management, project management and international market development. Between 1998 and 2006, he was a senior executive of one of the largest titanium dioxide producers in the world.

During the last 18 years, Clever has been directly involved with the heavy mineral business, being responsible for the purchase of a wide variety and quantity of feedstock as well as management of a heavy mineral mining operation and its sales. He has, in recent years, been a member of the Board of Directors of Millennium Chemicals do Brazil and managed the successful implementation of a heavy mineral dredge mining operation in the northeast of Brazil similar in nature to the Grande Côte Project. He has a deep understanding of the TiO₂ and zircon industries and extensive knowledge of global feedstock producers and consumers.

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