



**Mineral Deposits Limited**

ABN 19 064 377 420

## **ASX/TSX RELEASE – 31 MARCH 2009**

**ASX CODE: MDL  
TSX CODE: MDM**

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## **PLACEMENT COMPLETION**

Mineral Deposits Limited (MDL – ASX, MDM – TSX) today announced that, further to the announcement on 24 March 2009, it has completed the private placement of 63.6 million new ordinary shares at C\$0.52 / A\$0.62 per share raising C\$33.1 million (approximately A\$39 million / US\$27 million).

The net proceeds of the placement after costs, together with available credit lines, will be used to repay today a US\$35 million working capital facility provided by RMB Australia Holdings Limited and Macquarie Bank Limited.

### **Share Purchase Plan**

As announced on 24 March 2009, the company will also offer eligible shareholders (those resident in Australia or New Zealand on the register at 7pm on 27 March 2009) the opportunity to subscribe for new shares in the company via a Share Purchase Plan (SPP). Full details of the SPP will be provided in documentation to be sent to shareholders on or about 8 April 2009.

### **US Disclaimer**

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless an exemption from such registration is available.

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