

Appendix 4E

Full year report

for the financial period ended 31 December 2011

Expressed in United States dollars unless otherwise stated

Results for announcement to the market

**This information should be read in conjunction with
the attached 2011 consolidated annual report of Mineral Deposits Limited**

Transitional financial year

The Australian Securities and Investment Commission (ASIC) granted relief to Mineral Deposits Limited to change its financial year-end from 30 June to 31 December. The change of year-end enables the company to align its year-end with that of its subsidiaries and joint venture partners. The change in year-end results in the current financial period is a transitional six-month period from 1 July 2011 to 31 December 2011. The comparative period in this Annual Report is the 12 month period ended 30 June 2011. In future, the company will report its results as normal with respect to a 31 December financial year-end.

From continuing and discontinued operations		Change		Amount
		%		\$'000
Revenues from ordinary activities	Down	97.0	to	2,348
Profit from ordinary activities after tax attributable to equity holders of the parent	Down	71.6	to	72,748
Profit for the period attributable to equity holders of the parent	Down	71.6	to	72,748

From continuing operations		Change		Amount
		%		\$'000
Revenues from ordinary activities	Up	62.3	to	2,348
Profit from ordinary activities after tax attributable to equity holders of the parent	Down	72.3	to	74,604
Profit for the period attributable to equity holders of the parent	Down	72.3	to	74,604

Commentary on the results for the six months ended 31 December 2011

For commentary on the results for the six months ended 31 December 2011, please refer to the attached Directors' Report.

Net tangible assets per ordinary share

	6 months ended 31 Dec 2011	12 months ended 30 June 2011
Net tangible asset backing per ordinary share (cents)	515.19	435.46