

Voluntary delisting from Toronto Stock Exchange

Mineral Deposits Limited (ASX: MDL, TSX: MDM) advises that it has applied for the voluntary delisting of its securities from the Toronto Stock Exchange (TSX). Subject to confirmation from TSX, it is expected that securities in Mineral Deposits will be delisted from TSX and therefore no longer tradeable on TSX at the close of trading on Friday 29 June 2012.

No change will occur to Mineral Deposits' securities on the Australian Securities Exchange (ASX) where our securities will continue to be listed and tradeable as normal under the existing code "MDL".

Following the delisting from TSX, Mineral Deposits will apply to the respective securities commissions in Canada for cessation of the Company's reporting issuer status and the Canadian share register will also be closed.

Reasons for delisting

The decision to delist has been made due to the limited trading volume of Mineral Deposits' securities on TSX over a sustained period of time and the low and declining level of ownership (approx. 1%) in Canada. As such, the costs of maintaining the TSX listing and Canadian register can no longer be justified.

Since listing on TSX in 2007, Mineral Deposits has undergone significant change, including the spin-off of the company's gold assets such that we are now focussed on the mineral sands sector.

Implications for holders on the Canadian register

CDS participants and Canadian registered holders will need to request to have their holdings transferred to the Australian share register.

For CDS participants or if your shares are held by your broker, the CDS participant/broker must complete and submit the "Register Removal Request – Canada to Australia" on your behalf.

For registered shareholders, you will need to complete the "Register Removal Request – Canada to Australia" and submit the form together with your original share certificate(s).

The "Register Removal Request" is available at: <https://www-us.computershare.com/Investor/FormsCatalogue.asp>

Until the transfer is effected, CDS participants and Canadian registered holders will be unable to trade their shares on ASX and their holdings will remain on the Canadian share register.

Those CDS participants and Canadian registered holders who have not activated a transfer of their holdings by 27 July 2012 will automatically be transferred to an Issuer Sponsored Holding on the Australian share register. Those holders who request a transfer to the Australian register prior to this date will be able to select a CHESS Sponsored Holding (via their broker) or an Issuer Sponsored Holding.

Questions regarding the transfer process may be directed to Computershare's Global Transaction Unit on (+1) 781 575 4086 or toll free if calling from within Canada and the United States on (+1) 866 277 2086.

For further details please contact:

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