

Results of Annual General Meeting

Mineral Deposits Limited (ASX: MDL) is pleased to announce, in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, that all resolutions at today's Annual General Meeting of the company were passed on a show of hands.

Details of the resolutions and proxies received in respect of each resolution are set out in the attached proxy summary.

For further details please contact:

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About MDL

Mineral Deposits Limited (ASX: MDL) is an Australian based mining company in the business of finding, mining and processing mineral sands resources.

MDL owns 50% of TiZir Limited which owns the Grande Côte Mineral Sands Project in Senegal, West Africa and an ilmenite upgrading facility in Tyssedal, Norway.

Grande Côte is anticipated to produce on average approximately 85ktpa of zircon and 575ktpa of ilmenite (and small amounts of rutile and leucosene) when in full production over an expected mine life of at least 20 years.

The Tyssedal ilmenite upgrading facility smelts ilmenite to produce a high-TiO₂ titanium slag which is sold to pigment producers and a high purity pig iron which is sold as a valuable co-product to ductile iron foundries. The facility currently produces approximately 200ktpa of titanium slag and 110ktpa of high-purity pig iron.

Once Grande Côte reaches expected average production rates, TiZir will be producing approximately 7% of both global zircon and titanium feedstock supply.

**MINERAL DEPOSITS LIMITED
2014 Annual General Meeting**
**Proxy Summary
Thursday, 8 May 2014**
1) Adopt Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
55,434,165	11,834,256	1,242,774	28,389

The motion was carried as an ordinary resolution on a show of hands.

2) Election of Mr Charles (Sandy) MacDonald as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
68,958,292	827	15,524	29,389

The motion was carried as an ordinary resolution on a show of hands.

3) Re-election of Dr David Isles as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
68,232,894	693,670	48,079	29,389

The motion was carried as an ordinary resolution on a show of hands.

4) Re-election of Dr Tom Whiting as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
67,913,174	1,045,945	15,524	29,389

The motion was carried as an ordinary resolution on a show of hands.