

ASX ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING

Mineral Deposits Limited (ASX: MDL) is pleased to announce, in accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, that all resolutions at today's Annual General meeting of the Company were passed on a show of hands.

Details of the resolutions and proxies received in respect of each resolution are as follows.

MINERAL DEPOSITS LIMITED
2015 Annual General Meeting

Proxy Summary
Friday, 8 May 2015

1) Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
60,397,195	526,237	11,661	40,970

The motion was carried as an ordinary resolution on a show of hands.

2) Re-election of Mr Nicholas Limb as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
60,207,726	837,810	3,676	73,968

The motion was carried as an ordinary resolution on a show of hands.

3) Re-election of Mr Martin Ackland as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
60,878,119	197,415	3,676	43,970

The motion was carried as an ordinary resolution on a show of hands.

For further information please contact:

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ABOUT MDL

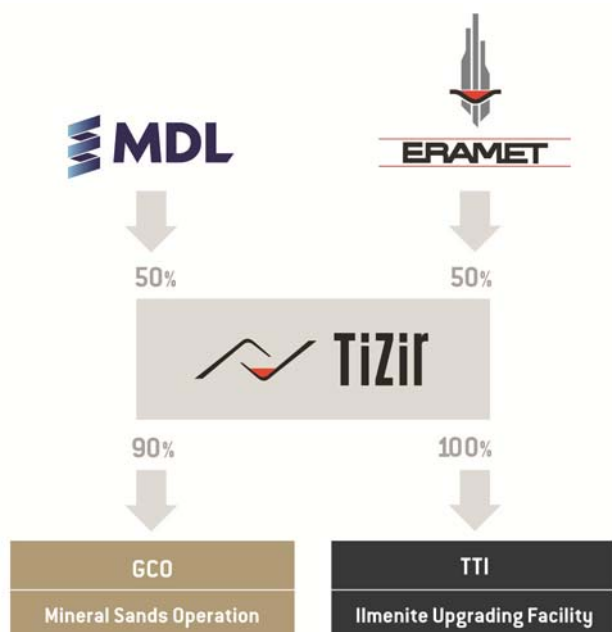
Mineral Deposits Limited (ASX: MDL) is an Australian based mining company in the business of mining, integrating and transforming mineral sands resources.

MDL owns 50% of the TiZir joint venture in partnership with ERAMET of France. The TiZir joint venture comprises two integrated, operating assets – the Grande Côte mineral sands operation ('GCO') in Senegal, West Africa and the TiZir Titanium & Iron ilmenite upgrading facility ('TTI') in Tyssedal, Norway.

GCO is anticipated to produce on average approximately 85ktpa of zircon and 575ktpa of ilmenite (and small amounts of rutile and leucoxene) when in full production over an expected mine life of at least 25 years.

The TTI ilmenite upgrading facility smelts ilmenite to produce upwards of 200kt of high quality titanium products, which are primarily sold to pigment producers and around 100kt of high purity pig iron, a valuable co-product that is sold to ductile iron foundries.

Once Grande Côte reaches expected average production rates, TiZir will be producing approximately 7% of both global zircon and titanium feedstock supply.



Forward looking statements

Certain information contained in this report, including any information on MDL's plans or future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute forward-looking statements.

Such statements are based on a number of estimates and assumptions that, while considered reasonable by management at the time, are subject to significant business, economic and competitive uncertainties. MDL cautions that such statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of MDL to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements. These factors include the inherent risks involved in mining and mineral processing operations, exploration and development of mineral properties, changes in economic conditions, changes in the worldwide price of zircon, ilmenite and other key inputs, changes in the regulatory environment and other government actions, changes in mine plans and other factors, such as business and operational risk management, many of which are beyond the control of MDL.

Except as required by applicable regulations or by law, MDL does not undertake any obligation to publicly update, review or release any revisions to any forward looking statements to reflect new information, future events or circumstances after the date of this report.

Nothing in this report should be construed as either an offer to sell or a solicitation to buy or sell MDL securities.

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